

Report for Quarter Ending 12/30/2021

AMERICAN ACADEMY OF ART COLLEGE

Higher Education Emergency Relief Fund Report Emergency Financial Aid Grants to Students

The **American Academy of Art College** received additional funding with the Higher Education Emergency Relief Fund II (HEERF II) under the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA), signed by the President on December 27, 2020 and published January 14, 2021. This fund is designated exclusively for emergency financial aid grants to students, prioritizing first to students with the most need.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the (CRRSAA and HEERF) and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department. For questions or concerns regarding this Fund Report, please contact Ione Fitzgerald, Vice President, at ifitzgerald@aaart.edu.

The institution signed and returned to the Department the Certification and Agreement for Emergency Financial Aid Grants to Students. The institution has used, or intends to use 100% of the funds received under CRRSAA, HEERF II) to provide emergency financial aid grants to students.

The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students is **\$283,745**.

The total amount of emergency financial aid grants distributed to students under HEERF II as of the date of this Fund Report is **\$5,740**.

The estimated total number of students at the institution eligible to participate in the program as of this date is **135**.

The total number of students who have received an emergency financial aid grant under HEERF II as of the date for this Fund Report is **7**.

The students completed a COVID Emergency Assistance Application to be considered for HEERF II funding.

Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants were provided by a letter that accompanied the HEERF grant that stated, "According to the guidelines of the grant, your check may be used for technology or course materials, or other costs you incurred as a result of remote instruction such as food, housing, health care or child-care expenses."

