

AMERICAN ACADEMY OF ART COLLEGE

CARES ACT, HEERF I—Award Summary

March 2020: Coronavirus Aid, Relief, and Economic Security Act (CARES Act) enacted which included the Higher Education Emergency Relief Fund (HEERF I).

The American Academy of Art College received a total of award of \$331,941 -- \$165,971 disbursed to students; \$165,970 institutional funding.

Award P425E201224: Cares Act; Higher Education Emergency Relief Fund 84.425E, \$165,971

The institution signed and returned to the Department the Certification and Agreement for requesting the Emergency Financial Aid Grants to students.

According to regulations this award was to be disbursed for emergency financial aid grants to students due to the disruption of on campus education due to the Coronavirus. To be considered for the grant, students must have been eligible for Title IV aid. The Administration Team determined that all students had been impacted by COVID-19 and the transition to remote learning. A decision was made to divide the funds equally between the 184 students enrolled for spring 2020 for \$902.02 each for a total of \$165,971.

Award P425F200180: Cares Act; Higher Education Emergency Relief Fund, 84.425F, \$165,970

The funds for this award were to be used for reimbursement for institutional expenses that were incurred due to the disruption of on campus education to the transition to remote learning.

The institution signed and returned to the Department the Certification and Agreement for requesting the Emergency Financial Aid Grants for the institution and students.

The institutional grant covered expenses under the following headings: technology— institution/faculty/students; training from on-campus to remote learning; campus safety and operations; software and hardware.